



Trip Cost

"What should I include in my trip cost when purchasing travel protection?"

TERMINOLOGY



TRIP COST

Pre-paid and non-refundable costs that you would normally lose if you had to cancel or interrupt your trip



PRE-PAID COST

Costs that you have paid before you leave for your trip, such as deposits and fees



NON-REFUNDABLE COST

Pre-paid trip costs you wouldn't normally get back if you were to cancel

Refundable

You can get your money back, so it shouldn't be included in your trip cost



Changeable

You can get refunded in the form of a credit, not money. Therefore, "changeable" is a non-refundable cost.

also...

TIMING FOR PRE-EXISTING AND OTHER TIME-SENSITIVE COVERAGE

You should insure your trip costs within the stated number of days for your plan from the payment to be eligible for certain time-sensitive benefits.



EXAMPLE

On January 10th you booked a hotel.

If you have 21 days, you should insure the hotel by January 31st.

MULTIPLE TRAVELERS

IF THE RECEIPT, INVOICE, OR ITINERARY PROVIDES...

...a per person cost



Insure each person for the amount shown.

EXAMPLE

Passenger 1: \$1,750
Passenger 2: \$1,500
Passenger 3: \$750
Passenger 4: \$2,650

...a package total



You may divide by the number of passengers to get a per person cost.

EXAMPLE

4 Passengers: \$15,000

Divide \$15,000 by 4 passengers

If you don't accurately insure each traveler, you run the risk of being under-insured, which could be an issue when you file a claim.

WHAT YOU MAY INCLUDE ✓

Remember to only include these costs if they are pre-paid and non-refundable.



WHAT YOU SHOULD NOT INCLUDE ✗

These examples are usually not eligible to include in your trip cost.



MILES AND POINTS



Treat miles and rewards points as a \$0 trip cost. You'll still be eligible for air and baggage benefits.



WHY?

You can insure what you've paid for out of your own pocket, and since you spent \$0 on it, you cannot include it in your trip cost.

HOWEVER:

If you cancel or interrupt your trip for a covered reason, you may be able to get your points re-deposited.

Some companies that provide reward points allow re-deposits. If yours does, you may insure the taxes paid to use your points as well as the fee it would cost to re-deposit them.